

eDeposit Ireland

NAMA Residential Funding Programme 2016-2020

Item Type	report
Citation	Ireland. National Asset Management Agency, 'NAMA Residential Funding Programme 2016-2020', [report], National Asset Management Agency, 2015-10-13
Publisher	National Asset Management Agency
Rights	National Asset Management Agency;Y
Download date	2026-04-18 00:19:12
Link to Item	https://hdl.handle.net/20.500.14765/76262

NAMA Residential Funding Programme 2016-2020

Detailed site-by-site review of residential sites controlled by debtors and receivers



14,000 housing units

currently commercially viable to fund and develop



At least another **6,000** units

currently commercially marginal to develop but may become commercially viable through intensive asset management and planning work by NAMA and provision of appropriate infrastructure by local authorities and others



20,000 units
IN TOTAL BY END 2020

does not include 2,000 units already delivered in the Greater Dublin area from beginning of 2014 to 30/09/2015



Other sites may become commercially viable to develop before end-2020 if requisite infrastructure provided by local authorities, Irish Water and Transport Infrastructure Ireland

Scale of envisaged activity



100

active development sites
at any one time



80

new homes to be built
every week on average
to end 2020

Focus on starter homes



90%

of units in Greater Dublin area
(Dublin, Wicklow,
Kildare & Meath)



**75%
houses**

(mainly starter homes)
25% apartments



Housing Agency and ESRI
analysis indicate that, in
the absence of major
initiatives, current supply
shortage in Greater Dublin
area likely to continue
unless action is taken

Substantial injection of new construction funding and employment



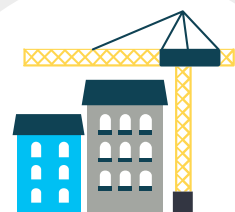
€4.5bn

Total Capital of
€4.5 billion with peak
funding at €2.5 billion



30,000

jobs in house building
and ancillary jobs based
on peak funding



Delivery through existing NAMA
debtor platforms where possible,
plus other house building and
contracting platforms and joint
venture/other arrangements

NAMA working with other state bodies



NAMA will continue to work closely with local authorities and other State entities such as Irish Water and Transport Infrastructure Ireland to ensure that all relevant State bodies co-operate effectively to deliver this programme

Existing NAMA commitments unaffected

Subject to current market conditions prevailing



by 2018

All senior debt repaid



1st March 2020

Subordinated debt repaid



€1.75bn

Potential upper-range
terminal surplus