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Why Ireland for Fintech & Payments

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Why Ireland for Fintech & Payments

Ireland is a global centre for Financial Services, Technology and Innovation offering companies access to a unique and world class ecosystem to grow global businesses.

Talent

- + Young, highly educated & skilled workforce.
- + Internationally diverse talent with direct access to EU labour market.
- + Local expertise across Financial Services, Technology, & Global Business Services.

Europe

- + Committed member of the EU.
- + English-speaking member of the Eurozone with full-access to the Single Market and EU regulatory passporting.

Business Environment

- + An open & globally connected country with a stable, pro-business environment.
- + Fastest growing economy in the Eurozone with one of the most productive workforces in the world.
- + Corporate tax rate of 12.5% and a comprehensive network of double taxation agreements (DTA's).
- + Common law jurisdiction with a supportive eco-system of specialist service providers.

Regulation

- + Strong Regulator committed to delivering quality financial authorisation and supervision.

Dedicated Framework for Future of IFS Sector

- + The continued success of International Financial Services is a priority for the Government of Ireland. Working in partnership with industry, there is a specific focus on technology and innovation to provide collaborative approaches to address the emerging challenges and opportunities in the sector.



Fintech and Payments Ecosystem in Ireland



Ireland has a sophisticated fintech & payments ecosystem with a deep pool of local expertise available. Many of the world's leading companies have a significant presence in Ireland, with activity spread right across the sector including; **Online Payments & Processing, Digital Banking, Cross Border Payments, Payment Gateways, Insurtech, Regtech and Blockchain.**

Typical functions include; sales & marketing, merchant solutions, customer support, legal, risk, compliance, AML (anti-money laundering), KYC (know your customer), and product development & innovation. In addition, there is growing fintech capability in areas such as AI & machine learning, data analytics, cybersecurity and blockchain.

Ireland is viewed as a strategic hub for innovation in fintech & payments. World leading companies are developing new products and services from Ireland for global markets, with an exceptional level of collaboration between industry, academia, state agencies and regulatory authorities driving Ireland's dynamic R&D sector.

A range of supports are available in Ireland to promote innovative technology research, including a 25% R&D tax credit, IDA Ireland grants for training, employment, and R&D, and a 6.25% preferential tax rate on income arising from IP with the new Knowledge Development Box.

IDA Ireland, your partner on your investment journey

Ireland's inward investment promotion agency, IDA Ireland, is a non-commercial, semi-state body promoting Foreign Direct Investment into Ireland through a wide range of services and supports. We partner with potential and existing investors to help them establish or expand their operations in Ireland.

